



As a member of the Broadview Danforth BIA, you are invited to attend our

ANNUAL GENERAL MEETING

**Monday, October 28, 2019
6:30 p.m. Reception; 7pm Meeting
7 Numbers - 307 Danforth Avenue**

AGENDA

1. Call to Order, Introductions and Opening Remarks
2. Declaration of Conflict of Interest
3. Approval of 2018 Annual General Meeting Minutes
4. Auditor's 2018 Report
5. Appointment of Auditor for 2019
6. Sub-Committee Reports
7. Proposed Program and Budget for 2019 (see over)
8. New Business
9. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2020 (see over). This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA.

For more information and to RSVP please contact Susan Puff at spuff@thedanforth.ca
Please RSVP on or before **Thursday, October 24, 2019.**

Proof of BIA membership will be required. Please bring photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill. Only members of the BIA, and legal representatives of BIA members (proof required), are eligible to vote at the Annual General Meeting. The City of Toronto Municipal Code, Chapter 19, states that Business Improvement Area Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area." A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." No person in attendance shall have more than one vote.

Please note: As per the amended City of Toronto Municipal Code Chapter 19, adopted by City Council at its meeting on July 4-7, 2017, designates are no longer eligible to vote on behalf of BIA members at annual general meetings. Therefore, a designate form has not been included in your AGM notice package.

2020 BIA Budget

Summary of Revenues and Expenditures	2019 Approved Budget	2019 Projected Actual	2020 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	315,775	315,775	315,562	(A)
Grants			1,000	(B)
Signature Events Revenue (input details in event worksheets)				(C)
Other Festival Revenue	35,000	48,168	6,000	(D)
Other Revenue	2,000	2,655		(E)
Total Revenue	352,775	366,598	322,562	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	100,915	99,983	103,978	(G)
Streetscape Improvements	20,000		5,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	84,600	80,322	87,677	(J)
Promotion and Communication	43,550	41,200	50,000	(K)
Festivals and Events	108,495	114,995	77,220	(L)
Provision for Tax Appeal Expenditures	28,707	(567)	28,687	(M)
Total Expenditures	386,267	335,934	352,562	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(33,492)	30,665	(30,000)	(O)

Summary of Accumulated Surplus	2019 Approved Budget	2019 Projected Actual	2020 Proposed Budget	
Beginning Balance	170,942	170,942	201,607	(P)
Change in Accumulated Surplus	(33,492)	30,665	(30,000)	(Q)
Ending Balance	137,450	201,607	171,607	(R)